

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER: 2343 [NW2923E]

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2343. Mr M Swart (DA) to ask the Minister of Finance:

(a) On what date was the Development Bank of Southern Africa (DBSA) mandated to administer the Jobs Fund on behalf of the Government, (b) what amounts were (i) budgeted for and (ii) spent annually since the inception of the Fund and (c) how many (i) permanent and (ii) temporary jobs have been created through initiatives of this Fund since its inception?

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REPLY:

- a) The Development Bank of Southern Africa (DBSA) was appointed in April 2011.
- b) (i) During the first year of operation R1, 872.5 billion of grant funding was allocated to projects. These funds will be disbursed in tranches over the agreed terms of the projects.

Window	No. of Projects	Grant Funding Approved	Grant Funding as % of Total	Matched Funding	Co- funding
		(R mil)		(R mil)	Ratio
Enterprise Development	16	870.0	46.5%	816.9	1:0.94
Infrastructure Investment	1	50.0	2.6%	75.0	1:1.5
Support for Work Seekers	20	548.1	29.3%	760.6	1:1.39
Institutional Capacity Building	4	404.4	21.6%	128.4	1:0.32
Total	41	1,872.5	100.0%	1,780.9	1:0.95

- (ii) By end September 2012, R320 million would have been transferred to DBSA.

- c) Since inception of the Jobs Fund, two open calls for proposals have been issued. Proposals are competitively assessed against the Fund's criteria. At the point where grantees are contracted, project implementation is initiated. In respect of the projects approved in the first call for proposals, the grantees estimate the following impact over the term of their projects.

Indicator*	3-Year Target Estimates
1. Number of new permanent jobs as a result of the funded initiatives	10 344
2. Number of beneficiaries placed in permanent positions with project partners	22 302
3. Number of beneficiaries employed in permanent positions beyond project partners	-
4. Number of new short-term jobs as a result of grant funding	39 873
5. Number of beneficiaries having successfully completed training	36 729
6. Number of beneficiaries completing time bound internships	18 280

Indicator*

- 1. Number of new permanent jobs as a result of the funded initiatives.** *A new job that has been created as a result of the project, for which a permanent employment contract has been signed. The new job opportunity is expected to exist beyond the grant funding period and is not maintained or paid for using Jobs Fund grant funds.*
- 2. Number of beneficiaries placed in permanent positions with project partners.** *These are the participants/ beneficiaries that have successfully completed the work seekers training and/ or mentorship programmes as well as (where applicable) the time bound internship and have been employed by one of the project partners.*
- 3. Number of beneficiaries employed in permanent positions beyond project partners.** *These are the participants/ beneficiaries that have successfully completed the work seekers training and/ or mentorship programmes as well as (where applicable) time bound internship and have found employment with companies/ enterprises other than the project partners.*
- 4. Number of new short-term jobs as a result of grant funding.** *A new job that has been created as a result of the project, which will exist for a finite period of time and does not offer a permanent contract to the beneficiary, (e.g., construction work, technical assistance, farm work). The job is not expected to exist beyond the funding period and may be supported by Jobs Fund grant funds.*
- 5. Number of beneficiaries having successfully completed training.** *This is the number of participants/ beneficiaries that have successfully completed the entire accredited training and mentorship programme as designed by the grantee (as outlined in the grant agreement) and have received their qualification/ certificates. The training and mentorship programmes are expected to be strongly linked to employment opportunities for successful beneficiaries.*
- 6. Number of beneficiaries completing time bound internships.** *These are the participants/ beneficiaries that have been offered work experience opportunities with potential employers over a pre-determined period of time and have signed contracts with the potential employers to this effect.*